	FOR <u>North Nelson Water District</u>
	P.S.C. KY. NO1
	Fourth Revised SHEET NO. 1
Louisville Water Company	CANCELLING P.S.C. KY. NO1
	ThirdSHEET NO1

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The title page and pages 1 through 8 inclusive are effective as of the date shown thereon. Original and revised pages as named below contain all changes from the original tariff that are in effect on the date thereof.

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Tariff Title Page	Original
1	Fourth Revised
2	Original
3	Original
4	Original
5	Fourth Revised
6	Original
7	Original
8	Original

DATE OF ISSUE April 1, 2011 Month / Date / Year	<b>KENTUCKY</b> PUBLIC SERVICE COMMISSION
DATE EFFECTIVE July 1, 2011	JEFF R. DEROUEN EXECUTIVE DIRECTOR
ISSUED BY Amber Aallow (Signature of Officer)	Bunt Kirtley
TITLE Vice President, Finance and Treasurer	EFFECTIVE
BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION IN CASE NO. <u>N/A</u> DATED <u>N/A</u>	. <b>7/1/2011</b> PURSUANT TO 807 KAR 5:011 SECTION 9 (1)

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FOR <u>North Nelson Water Dist</u>	FOR <u>North Nelson Water District</u>	
P.S.C. KY. NO.	1	
Fourth Revised_SHEET NO	5	
CANCELLING P.S.C. KY. NO.	5	
Third Revised SHEET NO.	5	

## RATES AND CHARGES

## 4. Rates and Payments

Louisville Water Company

LWC agrees to charge LWC's wholesale rate identified in Rule 6.03 of the Board of Water Works Rules and Regulations of \$1.44 plus \$.27 elevated service area surcharge for a total of \$1.71 per thousand gallons of water, plus a flat monthly service charge of \$169.50 per month. This wholesale rate will increase, effective July 1, 2011, to \$1.57 plus \$.30 elevated service area surcharge for a total of \$1.87 per thousand gallons of water, plus a flat monthly service charge of \$206.70 per month. The parties acknowledge that LWC's wholesale water rate may be adjusted annually by the Board of Water Works. The parties acknowledge the LWC wholesale rate is determined by LWC's rate-making methodology, and that LWC's rate-making methodology is a reasonable basis for the annual rate adjustments both NNWD and LWC expect during the term of this wholesale water contract. That methodology requires that the wholesale rate be determined by allocating the following components:

- a) Operating Expenses:
- b) Depreciation Expenses:
- c) Return on Plant Investment:

Less expenses common to only retail customers.

DATE OF ISSUE April 1, 2011 Month / Date / Year	
DATE EFFECTIVE July 1, 2011 Month / Date/ Year	JEFF R. DEROUEN EXECUTIVE DIRECTOR
ISSUED BY(Signature of Officer)	TARIFF BRANCH Runt Kintley
TITLE Vice President, Finance and Treasurer	EFFECTIVE
BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION IN CASE NO. <u>N/A</u> DATED <u>N/A</u>	7/1/2011 PURSUANT TO 807 KAR 5:011 SECTION 9 (1)